

Reference No.	Issue Paper / SSAP No. / Appendix	Level of Significance	Title	Effective	Description
2019-21	SSAP Nos. 26R, 43R, and various SSAPS	New SAP Concept	Bond Definition	Wednesday, January 1, 2025	Adoption revises SSAP No. 26R—Bonds and SSAP No. 43R—Loan-Backed and Structured Securities for the principles-based bond definition, the accounting for bonds (issuer credit obligations and asset-backed securities), as well as revisions to various SSAPs that have been updated to reflect the revised definition and/or SSAP references.
2022-01	SSAP No. 5R and IP No. 168	SAP Clarification	Conceptual Framework	August 13, 2023	Adoption revises the definition of a liability under statutory accounting to be more consistent with recent FASB revisions.
2022-19	INT 23-01	New SAP Concept	Negative IMR	August 13, 2023	Adoption provides an optional, limited-time guidance, which allows the admittance of net negative (disallowed) interest maintenance reserve (IMR) up to 10% of adjusted capital and surplus. INT 23-01: Net Negative (Disallowed) Interest Maintenance Reserve will be automatically nullified on January 1, 2026.
2023-02	SSAP No. 43R	SAP Clarification	CLO Financial Modeling	December 31, 2023	Adopted revisions incorporate changes to add collateralized loan obligations (CLOs) to the financial modeling guidance and to clarify that CLOs are not captured as legacy securities.
2023-05	INT 20-01	SAP Clarification	<i>ASUs 2020-04, 2021-01 & 2022-06 - Reference Rate Reform</i>	August 13, 2023	Adoption provides a temporary (optional) expedient and exception interpretative guidance to revise the expiration date of the guidance in INT 20-01: ASUs 2020-04 & 2021-01 – Reference Rate Reform to December 31, 2024.
2023-06	SSAP No. 24	SAP Clarification	<i>Additional Updates on AS 2021-10, Government Assistance</i>	August 13, 2023	Adoption clarifies SSAP No. 24—Discontinued Operations and Unusual or Infrequent Items for the rejection of ASU No. 2021-10 while incorporating certain disclosures regarding government assistance.
2023-07	SSAP Nos. 47, 95, and 104R	SAP Clarification	ASU 2019-09 on Stock Compensation and Revenue Recognition	August 13, 2023	Revisions adopt with modification ASU 2019-08 to include share-based consideration payable to customers in the scope of SSAP No. 47—Uninsured Plans, SSAP No. 95—Nonmonetary Transactions, and SSAP No. 104R—Share-Based Payments.
2023-08	Appendix D	SAP Clarification	<i>ASU 2019-07 Codification Updates to SEC Sections</i>	Monday, May 1, 2023	Adoption rejects AS 2019-07 as not applicable for statutory accounting.

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2023-09	Appendix D	SAP Clarification	<i>ASU 2020-09, Amendments to SEC Paragraphs</i>	August 13, 2023	Adoption rejects AS 2020-09 as not applicable for statutory accounting.
2023-10	Appendix D	SAP Clarification	<i>ASU 2022-05, Transition for Sold Contracts</i>	August 13, 2023	Adoption rejects AS 2022-05 as not applicable for statutory accounting.
2023-13	SSAP No. 34	SAP Clarification	PIK Interest Disclosure	Year-end 2023 disclosures	Adopted revisions clarify and incorporate a practical expedient to the paid-in-kind (PIK) interest aggregate disclosure for SSAP No. 34—Investment Income Due and Accrued and proposed annual statement instructions.