Larson
CERTIFIED PUBLIC ACCOUNTANTS

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Reference No.	Issue Paper / SSAP No. / Appendix	Title	Description	Additional Commentary
Exposures with Comment Deadline of October 2, 2026				
2023-14	Summary of Revisions SSAP No. 7 Issue Paper Other SSAP Revisions Reporting Revisions	SSAP No. 7 - Asset Valuation Reserve and Interest Maintenance Reserve	Exposed a revised draft SSAP with an effective date of January 1, 2028. Additionally, a revised issue paper, document detailing revisions to other SSAPs and reporting changes has been exposed. The Summary of Revisions document assists with identifying key revisions from the prior exposure.	No additional commentary.
2024-15	SSAP No. 109 Issue Paper	Asset Liability Management Derivatives	Exposed a draft SSAP and issue paper to establish guidance for interest-rate hedging derivatives used for asset liability management. The proposed guidance reflects revisions to reflect regulator comments including: 1) elimination of deferred balances upon derecognition of the liability portfolio due to a reinsurance agreement, 2) required to include deferred balances in actuarial projections with reconciliations, and 3) elimination of the elective accelerated amortization provisions.	No additional commentary.
2026-02	SSAP No. 61	Valuation of Funds Withheld Liability	Exposed revisions to clarify the reporting of reinsurance funds withheld liabilities for life and health reporting entities.	No additional commentary.
2026-04	SSAP No. 24	ASU 2015-10, Accounting for Government Grants Received by Business Entities	Exposed revisions to include additional guidance for asset-related grants.	No additional commentary.
2026-06	SSAP No. 100	Fair Value Disclosures	Exposed revisions to clarify the reporting of reinsurance funds withheld liabilities for life Re-exposed this agenda item with a specific request for industry to propose guidance and reporting categories that could be established to differentiate equity-method investments by “operating entities” and structures that hold investments (“holding entities”).	No additional commentary.
2026-08	SSAP No. 21	Insurance Company Owned Life Insurance (ICOLI)	Exposed concept agenda item with request for comment on whether the realizable ICOLI amounts should be reported on Schedule BA with a new reporting category for “Realizable Amounts Under ICOLI Policies,” with reporting lines for the amount outside of an investment vehicle, and the amounts within an investment vehicle, divided by investment category.	Current reporting as an other than invested asset to the extent it is admitted excludes these holdings from the RBC calculation. Proposed changes would facilitate an RBC charge in line with the associated risk. Regulators noted that these types of holdings have continued to grow.
2026-09	SSAP No. 85 Annual Statement	SSAP No. 86 - RSATs	Exposed concept agenda item for the accounting and reporting guidance for RSATs.	No additional commentary.
2026-10	SSAP No. 26	SSAP No. 26 - Embedded ALM Risk	Exposed revisions expand the requirements for asset-backed securities to qualify for bond reporting.	The discussion around this exposure focused on the fact that regulators are seeing more diversity in the types of collateral and associated maturities of asset backed securities. This variety of collateral poses additional risks around reinvestment as well as additional questions if the assets are self liquidating. There are many types of situations that could arise and the exposure suggests additional guidance to clarify treatment.
2026-11	SSAP No. 37	Residential Mortgage Loan Definition	Exposed concept agenda item which details the intent to define the term “one-to-four family properties” for residential mortgage loans and assess different characteristics and risk components of properties for more granular reporting and/or accounting guidance.	Regulators have seen continued growth in these types of investments. The proposed guidance seeks to help clarify the type of residence backing up the mortgage.
2026-12	SSAP No. 62	Retroactive Reinsurance Exception	Exposed proposed disclosure and requested comments regarding an existing exception to retroactive accounting should remain unchanged, be considered for elimination, or be narrowed.	No additional commentary.
2026-13	SSAP Nos. 47 & 54	Medicaid - Updates	Exposed revisions add a principles-based statement that Medicaid contracts payments classified as capitated payments are included in insured plans.	No additional commentary.

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Exposures with Comment Deadline of October 2, 2026 (Continued)				
2026-14	INT 18-03 SSAP No. 101	Updates to INT 18-03 for OBBBA	Exposed revisions to nullify the INT, effective Jan. 1, 2027, and to add language in SSAP No. 101 for Net CFC Tested Income.	No additional commentary.
2026-15	SSAP No. 23	SSAP No. 23 - Canadian Translations	Exposed revisions remove the Canadian exception for foreign currency translations. With this change, all foreign currency operations will be required to be translated to U.S. dollars within each financial statement reporting line.	This exception was originally created when the Canadian and U.S. currencies were much closer in value.