

Reference No.	Issue Paper / SSAP No. / Appendix	Title	Description	Additional Commentary
<b>Exposures with Comment Deadline of September 15, 2025</b>				
<b>2025-19</b>	Annual Statement	Private Securities	Exposed revisions incorporate a new electronic reporting column to identify private placement securities in the investment schedules and incorporate an aggregate disclosure that details key investment information by type of security (public and private placement type).	The expedited comment deadline is to get feedback for a subsequent blanks proposal.
<b>Exposures with Comment Deadline of October 17, 2025</b>				
<b>2024-21</b>	Annual Statement	Investment Subsidiaries	Exposed revisions eliminate the investment subsidiary concept from the instructions. The intent to send a referral to the Life Risk-Based Capital (E) Working Group upon adoption of the agenda item, along with suggested RBC instruction changes, is also exposed.	The intent of the exposure is to align annual statement instructions and the statutory guidance. The current difference was allowing for potential variation in practice regarding look-through treatment for RBC.
<b>2025-01</b>	SSAP No. 22	Lease Clarification	Exposed expanded revisions clarify that sale-leasebacks with restrictions on access to the cash received from the sale do not qualify for sale-leaseback accounting and must be accounted for by the seller using the financing method. With this exposure, comments are requested on transition guidance for companies that have arrangements that will no longer qualify as sale-leasebacks.	No additional commentary.
<b>2025-13</b>	SSAP No. 37	Statutory Trusts	Exposed revisions to the draft guidance allow residential mortgage loans in qualifying statutory trusts to reflect several recommended changes per discussions with industry.	Recommended changes include items such as allowing trusts to carry cash, broader language around what types of mortgage loans are allowed, and which assets can be pledged as collateral.
<b>2025-18</b>	SSAP No. 101	ASU 2019-12, Simplifying the Accounting for Income Taxes	Exposed revisions adopt, with modification, certain revisions from ASU 2019-12, and recommend fully incorporating U.S. GAAP guidance from APB No. 28, which had previously been incorporated by reference.	No additional commentary.
<b>2025-20</b>	SSAP Nos. 21, 26, 43 & Annual Statement	Debt Disclosures	Exposed revisions improve utilization of existing disclosures, clarify guidance, and incorporate consistent locations and frequency for specific debt security disclosures. The revisions also propose disclosures for residuals that identify the company's measurement method, whether the company is transitioning from the practical expedient to the allowable earned yield (AEY) method, and for those following the AEY method, information comparable to SSAP No. 43 for impaired securities.	No additional commentary.
<b>2025-21</b>	Annual Statement	Retirement Plan Assets Held at NAV	Exposed revisions clarify that retirement plan assets can be held at net asset value (NAV) and shall be included in the required fair value disclosure.	No additional commentary.