

Reference No.	Issue Paper / SSAP No. / Appendix	Title	Level of Significance	Effective	Description
2022-19	INT 23-01	INT 23-01: Negative (Disallowed) Interest Maintenance Reserve	SAP Clarification	August 11, 2025, Automatically nullifies on January 1, 2027	Adopted revisions extend the effective date of the INT to December 31, 2026, and add additional requirements and clarifications to the guidance in the INT.
2024-05	Appendix A-791	A-791 Paragraph 2.c.	SAP Clarification	August 11, 2025	Adopted revisions delete a sentence in the answer to A-791, paragraph 2.c., question and answer.
2025-02	SSAP No. 15	ASU 2024-04, Induced Conversions of Convertible Debt Instruments	SAP Clarification	August 11, 2025	Adopted <i>ASU 2024-04, Debt—Debt with Conversion and Other Options</i> , with modification to provide clarifications on induced conversions, including when the inducement shall be recognized as an expense by the issuer, as well as the fair value measurement of that expense.
2025-09	SSAP No. 51	VM-22 Coordination	SAP Clarification	August 11, 2025	Adopted revisions reflect different reserving methodologies in VM-22, Statutory Maximum Valuation Interest Rates for Income Annuities, principle based reserve (PBR) requirements.
2025-10	Appendix D	ASU 2023-07, Improvements to Reportable Segment Disclosures	SAP Clarification	August 11, 2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2023-07 as not applicable to statutory accounting.
2025-11	Appendix D	ASU 2024-03, Disaggregation of Income Statement Expenses and ASU 2025-01, Clarifying the Effective Date of ASU 2024-03	SAP Clarification	August 11, 2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2024-03 and ASU 2025-01 as not applicable to statutory accounting.
2025-14	Appendix D	ASU 2017-05, Other Income—Gains and Losses from the Derecognition of Nonfinancial Assets (Subtopic 610-20), Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets	SAP Clarification	August 11, 2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2017-05 as not applicable to statutory accounting.

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2025-15	Appendix D	ASU 2025-02, Liabilities (Topic 405), Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 122	SAP Clarification	August 11, 2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2025-02 as not applicable to statutory accounting.
2025-16	Various SSAPs	Status Section Update	SAP Clarification	August 11, 2025	Adopted revisions streamline the status section of each SSAP. The status section will no longer reference issue papers, and references to "substantively revised" will be changed to "conceptually revised" to be consistent with previously adopted policy statement language. These revisions will be reflected in the 2026 Manual as non-tracked changes.
2025-17EP	SSAP Nos. 26, 41, 56 and INT 22-01	Editorial Revisions	SAP Clarification	August 11, 2025	Adopted various editorial revisions, including updates to disclosures, removing a remaining credit rating provider (CRP) reference, and removing superseded terminology.