

Reference No.	Issue Paper / SSAP No. / Appendix	Title	Level of Significance	Effective	Description
2025-01	SSAP No. 22	Sale-Leaseback Clarification	SAP Clarification	March 23, 2026	Adopted revisions clarify that sale-leasebacks with restrictions on access to cash or assets received from the sale do not qualify for sale-leaseback accounting and must be accounted for by the seller using the financing method.
2025-23	SSAP No. 7	IMR Proof of Reinvestment	No SSAP Revisions	N/A	Adopted proposed concepts for an interest maintenance reserve (IMR) proof of reinvestment developed by the IMR Ad Hoc Group. Directed NAIC staff to continue to work with industry to refine the templates as part of the IMR work.
2025-25	SSAP No. 56	Separate Account Nonadmitted Assets	New SAP Concept	January 1, 2027	Adopted revisions address nonadmittance for assets held under the "general account basis" in the separate account and communicate support for the Blanks (E) Working Group proposal to incorporate the concept of nonadmitted assets within the separate account balance sheet and corresponding schedules.
2025-28	SSAP No. 103	Nonadmittance of Long-Term Repos	SAP Clarification	March 23, 2026	Adopted revisions allow repurchase agreements with maturity dates of more than one year to be admitted.
2025-29	Annual Statement Blanks and Instructions	Reporting Clarifications	No SSAP Revisions	December 31, 2026	Adopted revisions communicate support for a blanks proposal to clarify reporting for the Schedule D reporting columns of "payment due at maturity," and "origination balloon payment percentage," and for the reporting of maturity date on Schedule BA.
2025-30	SSAP No. 47	Administrative Services Contracts Disclosure Clarification	SAP Clarification	December 31, 2026	Adopted revisions clarify inconsistencies in the disclosure calculation and communicate support for the related annual statement blanks proposal to update Note 18B gains/losses on administrative services contracts (ASCs).
2025-31	INT 05-05	Update Coverage Gap Reference	SAP Clarification	March 23, 2026	Adopted revisions describe the Dec. 31, 2024, discontinuation of the Coverage Gap Discount Program and add reference to the federal Centers for Medicare & Medicaid Services (CMS) Manufacturer Discount Program.
2025-32	SSAP No. 40 SSAP No. 90 Summary of Changes and How To Use This Manual	Remove Shaded Text	SAP Clarification	March 23, 2026	Adopted revisions delete the shaded text instructions and delete previously superseded guidance currently shown as shaded text.

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2025-33	Annual Statement Blanks and Instructions	Update to Annual Statement Expense Descriptions and Categories	No SSAP Revisions	March 23, 2026	Adopted revisions communicate support for the blanks proposal to update and modernize expense descriptions and categories.
2025-34	SSAP No. 3 SSAP No. 51 SSAP No. 52	Updates on Economic Scenario Generator and Non-Variable Annuities	SSAP Clarification	March 23, 2026	Adopted revisions provide guidance on the optional implementation period for Valuation Manual revisions regarding non-variable annuities. The revisions also update the phase-in disclosures for the phase-in period for the economic scenario generator.